

# SELF-INSURANCE FUND COMMISSION OF THE CITY OF HOBOKEN

City Hall, 94 Washington Street  
Hoboken, New Jersey 07030  
Tel: 201-420-2000, Ext. 1100 / Fax: 201-420-2096

DAWN ZIMMER  
Mayor



Stephen D. Marks, Chairman  
Linda Landolfi, Commissioner  
Michael Russo, Commissioner

## MINUTES OF THE WEDNESDAY, DECEMBER 27, 2017 MEETING

### Meeting called to order at 6:01 p.m.

The Open Public Meeting Act statement was read by the Chairman.

**ROLL CALL:** Commissioner Landolfi and Chairman Marks present.  
Commissioner Russo absent.

**ALSO PRESENT:** Patrick Wherry, Assistant Business Administrator, City of Hoboken; Mike Atkinson of the Benefits Department - Fairview Insurance Agency Associates; and Daisy Amado commission secretary.

### **APPROVAL OF THE MINUTES OF THE NOVEMBER 29, 2017 MEETING:**

*Commissioner Landolfi moved to approve the minutes with a second from Chairman Marks and both members present in favor.*

### **APPROVAL OF THE MINUTES OF THE DECEMBER 6, 2017 SPECIAL MEETING:**

*Commissioner Landolfi moved to approve the minutes with a second from Chairman Marks and both members present in favor.*

### **AGENDA TAKEN OUT OF ORDER BY CHAIRMAN**

Discussion took place regarding scheduled meetings with all union representatives, Fairview, IAA and the Administration for the second week of January. Chairman advised all employees should attend with their union representatives. Mike Atkinson to obtain pdf handouts prior to meetings so we may provide copies to employees. Emails should be sent to employees alerting of meetings with the times and location of ground floor conference room. All retirees should be invited to the meetings. Mike Atkinson advised that the benefits are exactly the same. Mike also mentioned that IAA will require Explanation of Benefits "EOB" from Medicare. Commission asked Mike to obtain instructions on EOB Medicare procedures from IAA so the City may inform all employees accordingly. The Commission wants the change to be as easy as possible for employees.

### **CLAIMS REVIEW:**

Mike Atkinson provided the Commission with the Annual Aggregate Stop Loss Result report through November. We are running at 88% year-to-date attachment point with three months of claims to go. We began our contract with Sun Life effective December 1<sup>st</sup>. Chairman asked Mike to look into the \$98,400.00 amount for total exclusions or outside the stop loss. Mike advised we should be running anywhere between 80 to 85%, so we are a little higher than that at 88%.

Commissioner Landolfi asked new attachment point amount and Mike advised with the headcount of 998 insureds the amount is \$22,474,990.

Mike Atkinson provided the Commission with a Stop Loss 50 Percent report through December 1, 2017.

Mike Atkinson also provided a NY State Surcharge form for Stephen's signature. We will have Legal review and return once approved for signature. Per Mike, needs form returned before February.

Discussion ensued as to another style of contract in connection to claims outside of Stop Loss contract. Commission would like to see a contract with no gap in coverage. Mike Atkinson will ask Sun Life to draft.

Mike Atkinson advised that he asked the actuary to develop a Chapter 78 proposal for the City. Discussion as to seeing a longer range plan, etc.

Commissioner Landolfi went over the City of Hoboken's Cumulative Self Insurance Activity report. Discussion regarding budget numbers for medical claims this year at \$17 ½ million but we spent approximately \$19.3 million. Commissioner Landolfi mentioned she hopes claims costs will go down and we need actuary to project for us. Mike Atkinson only mentioned Chapter 78 to him and Mike needs direction on scope of work for actuary. Mike provided him with ten years' worth of history. Discussion on stop loss payment and it being a critical part of our 2018 budget.

**NEW BUSINESS:**

- GPH charge was briefly discussed.
- Commission asked if new identification cards will be mailed directly to employees and retirees and Mike confirmed.

*Commissioner Landolfi made a motion to adjourn the meeting with a second from Chairman Marks and both were unanimous in favor.*

**Meeting was adjourned at 6:37 p.m.**