

SELF-INSURANCE FUND COMMISSION OF THE CITY OF HOBOKEN

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DAWN ZIMMER
Mayor



Stephen Marks, Chairman
Linda Landolfi, Commissioner
Michael Russo, Commissioner

MINUTES OF THE WEDNESDAY, FEBRUARY 22, 2017 MEETING

Meeting called to order at 6:00p.m.

The Open Public Meeting Act statement read by the Chairman.

ROLL CALL: Present: Linda Landolfi and Stephen Marks
Absent: Michael Russo

ALSO PRESENT: Quentin W. Wiest, former Business Administrator; Patrick Wherry, Assistant Business Administrator for the City of Hoboken; Daisy Amado, secretary for the commission and Mike Atkinson, Benefits Department-Fairview Insurance Agency.

APPROVAL OF MINUTES OF JANUARY 25, 2017 MEETING:

Commissioner Landolfi moved to approve the minutes with a second from Chairman Marks and both members present in favor.

CLAIMS REVIEW: Commission reviewed the Cumulative Self Insurance Activity handout prepared by Chris Baldwin of the Finance Department for the City of Hoboken through 2/17 for UMR and through 2/19 for Horizon.

Mike Atkinson provided the Commission with a handout for UMR's annual aggregate stop loss results for the months of December and January with the final eligible aggregate stop loss claims amount. Mike explained to the Commission the difference between our handout and the one he provided is that his reflects paid claims. He further explained that the policy period is from 12/1/16 through 2/28/18 and the stop loss has to be paid within that period. Commissioner Landolfi stated that we cannot get numbers to tie out and UMR explained there are some adjustments. Chris Baldwin has been given access by UMR to part of their system in order to run reports and hopefully this will help us reconcile. Chairman mentioned that rates are running higher than anticipated.

OFF RECORD TO DISCUSS PARTICULAR MEMBER DENIAL OF CLAIM.

Quentin mentioned we should explore the idea of changing policy period. Mike Atkinson advised he can get us back to the January 1st cycle. Discussion as to information contained in calendar year and how it is only cheaper the first year because that is the time you are cutting off the tail. Mike discussed how you want more protection on the back end of the policy period to ensure all claims coming in at the end of the policy period are paid. Claims are running high because of spec levels getting back. Commissioner Landolfi mentioned the need to know about reimbursements of additional monies as the City is looking at it on a monthly basis; last year we had a big surplus and

we need to know how much to appropriate for 2017; we have actuary's projection and we asked Julie Graham if this may be updated.

Commissioner Landolfi stated the need for a meeting between the City's Finance Department and Fairview to go over the arithmetic and reporting. Mike Atkinson agreed and they will coordinate and schedule same.

Mike Atkinson advised he did receive confirmation from Horizon as to the City not being reimbursed on the claim deposit until the end, so we should revisit this in June.

FAIRVIEW FOLLOW-UP ON UMR INDIVIDUALIZED CONTRACTS FOR PROVIDERS; UMR PROVIDING MONTHLY PROVIDER PAYMENT REPORTS; EMERGENCY ROOM REPORTS; AND HEALTH SAVINGS ACCOUNT.

Mike Atkinson provided the Commission with three handouts:

1. Top out-of-network providers
2. Top 50 in-network-providers by paid amount
3. Emergency Room Report

Discussion ensued on all three handouts.

NEW BUSINESS:

- Quentin provided the Commission with a copy of a consulting agreement for actuarial services and discussed how the City always uses one through Fairview. He suggested the City ensure due diligence on actuarial services selected and how we should have a process in place with crucial review on how we recruited someone capable. Perhaps next time City goes out for broker or consultant services we should include actuarial services as well.

Commissioner Landolfi made a motion to adjourn the meeting with a second from Chairman Marks and both members present in favor.

Meeting was adjourned at 7:02 p.m.