

# City of Hoboken CY 2012

Introduced Municipal &  
Parking Utility Budget

# Summary of CY 2011 Budget Results

## ■ APPROPRIATIONS

- Total Appropriations      \$107,068,659
- Amount Expended      \$101,528,944
- Appropriation Reserves      \$5,352,843

## ■ REVENUES

- Anticipated Revenues      \$106,710,051
- Actual Revenues      \$107,320,830
- Excess Revenue to Surplus      \$610,779

# CY 2012 Budget Summary

## ■ APROPRIATIONS

■ Operations:	
Within CAPS	\$ 75,324,085
Statutory Expenditures	10,133,476
Outside Cap	4,202,784
Capital Improvements	116,000
Municipal Debt Service	6,422,436
Total Deferred Charges	2,462,201
Judgments	400,000
Reserve For Uncollected Taxes	<u>3,300,000</u>

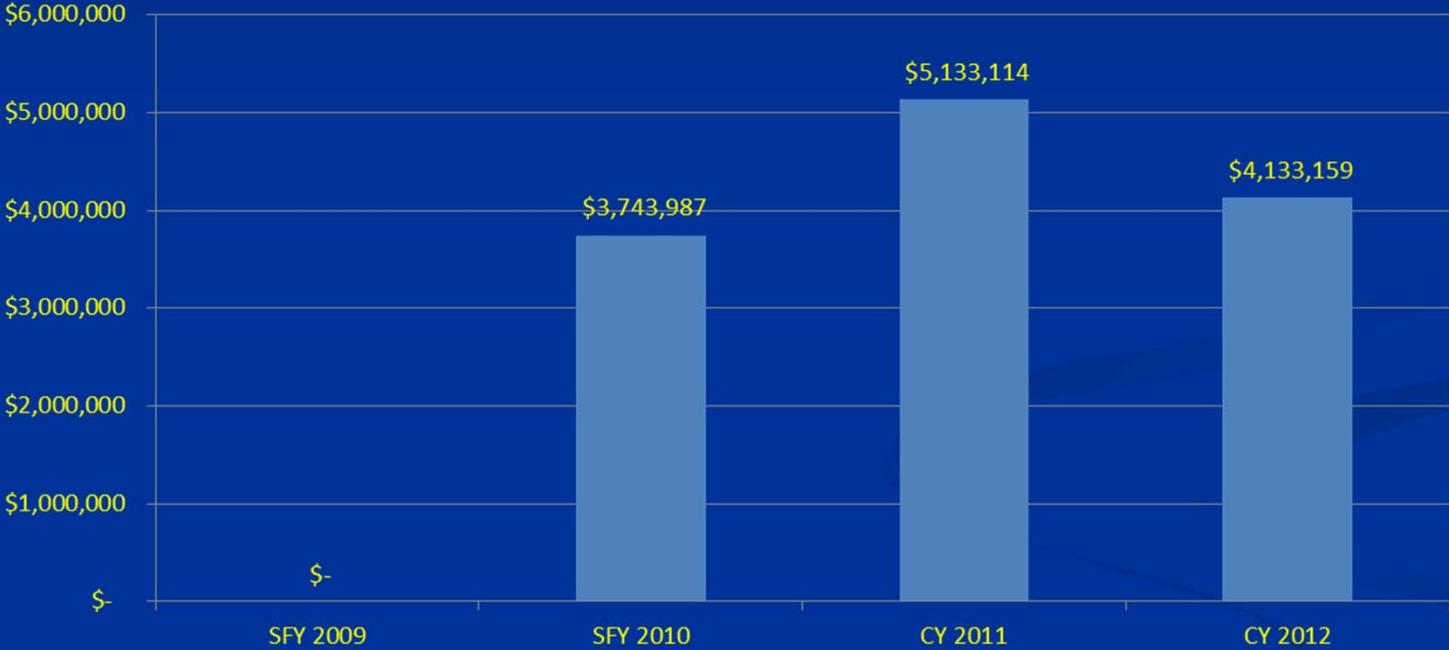
## ■ REVENUES

■ Surplus Anticipated	\$ 5,566,000
Miscellaneous Revenues:	
Local Revenue	21,706,178
State Aid	11,113,035
UCC Fees	1,325,000
Other Special Revenue	6,571,517
Total Miscellaneous Revenue	\$ 40,715,730
Receipts from Del. Taxes	2,100,000
Subtotal General Revenue	\$ 48,381,730
Amount To Be Raised by Taxes	<u>\$ 53,979,252</u>

Total General Appropriations \$ 102,360,982    Total General Revenues        \$ 102,360,982

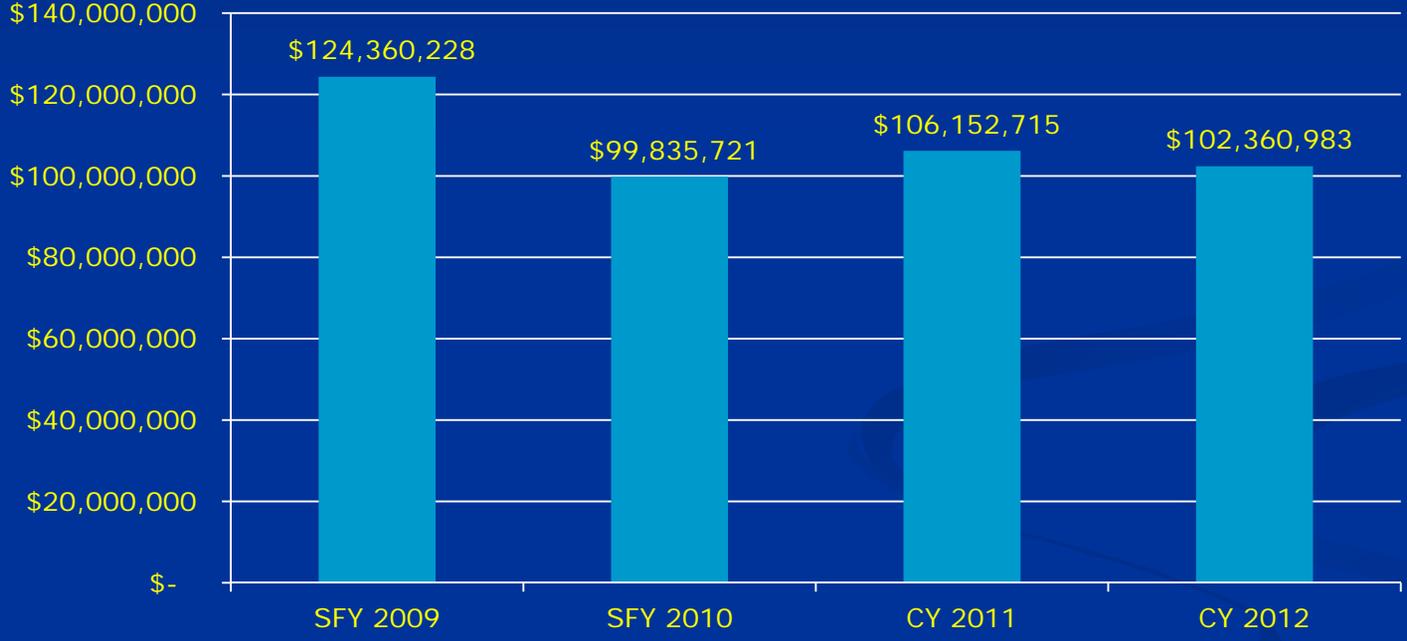
# Historical Budget Comparison

## Cash Surplus Retained



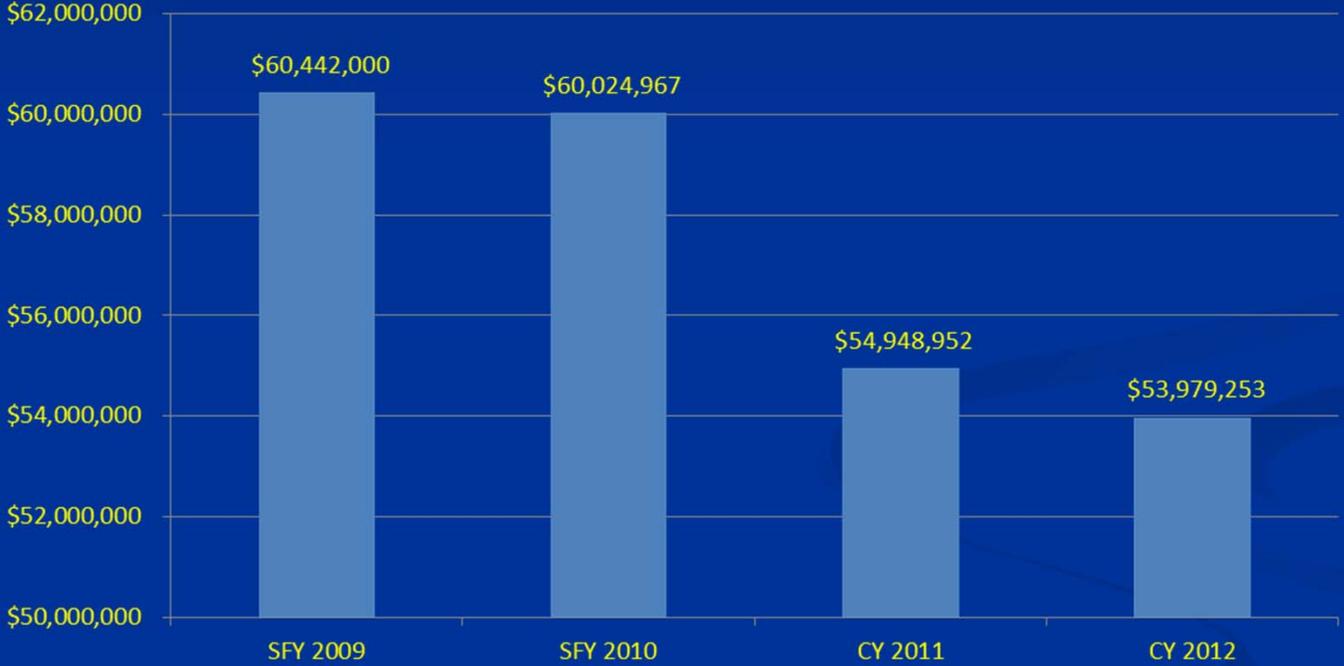
# Historical Budget Comparison

## Total Appropriations



# Historical Budget Comparison

Amount To be Raised by Taxation



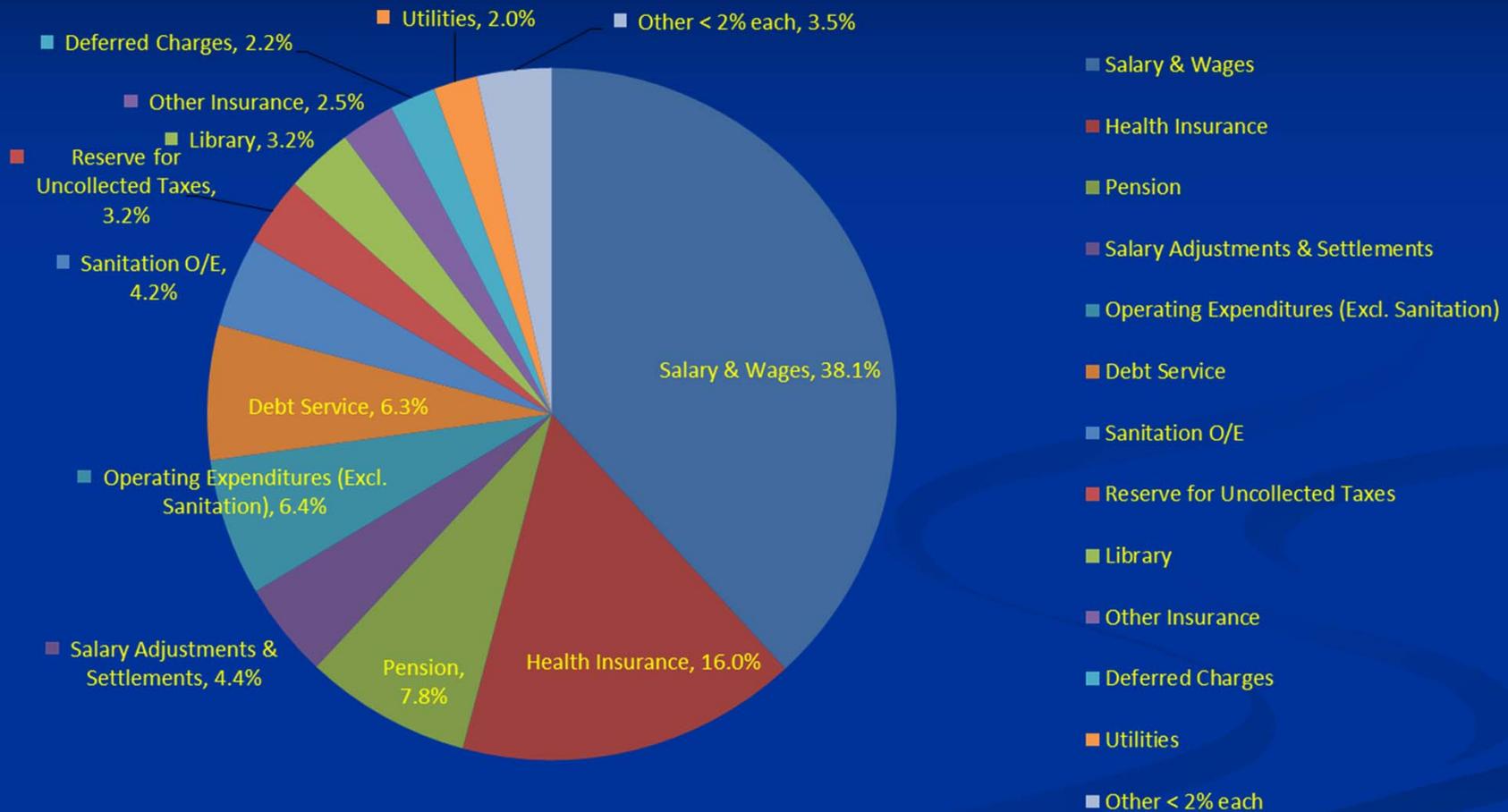
# Municipal Tax Comparison

	2012	2011	Change
Municipal Tax	\$50,744,334	\$51,534,222	(\$789,888)
Library Tax	3,234,919	3,414,730	(\$179,811)
<b>Total Amount to be Raised</b>	<b>\$53,979,253</b>	<b>\$54,948,952</b>	<b>(\$969,699)</b>
Assessed Valuation	\$2,969,743,789	\$3,010,230,709	(\$40,486,920)
Municipal Tax Rate	1.709	1.711	(0.002)
Library Tax Rate	0.109	0.113	(0.004)
<b>Total Tax Rate</b>	<b>1.818</b>	<b>1.824</b>	<b>(0.006)</b>

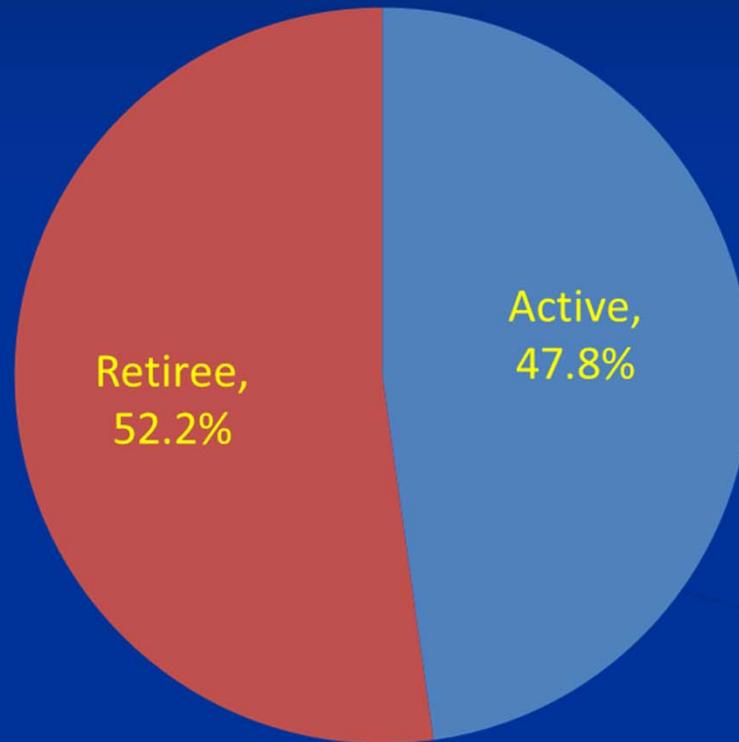
# Discretionary Spending Analysis

Total Budget	\$102,360,982
■ Non Discretionary	
Deferred Charges	\$2,462,201
■ Debt Service	\$6,422,436
■ Pension	\$7,983,476
■ Salary & Wages	\$38,971,547
■ Statutory Obligations	\$1,900,000
■ Health Benefits/other Insurance	\$18,679,780
■ Salary Settlements & Adjustments	\$4,555,000
■ Library	\$3,234,919
■ Grants	\$431,198
■ Other	\$936,667
■ Reserve For Uncollected Taxes	<u>\$3,300,000</u>
■ Total Non Discretionary	\$88,877,224
■ Discretionary Spending	\$13,483,758

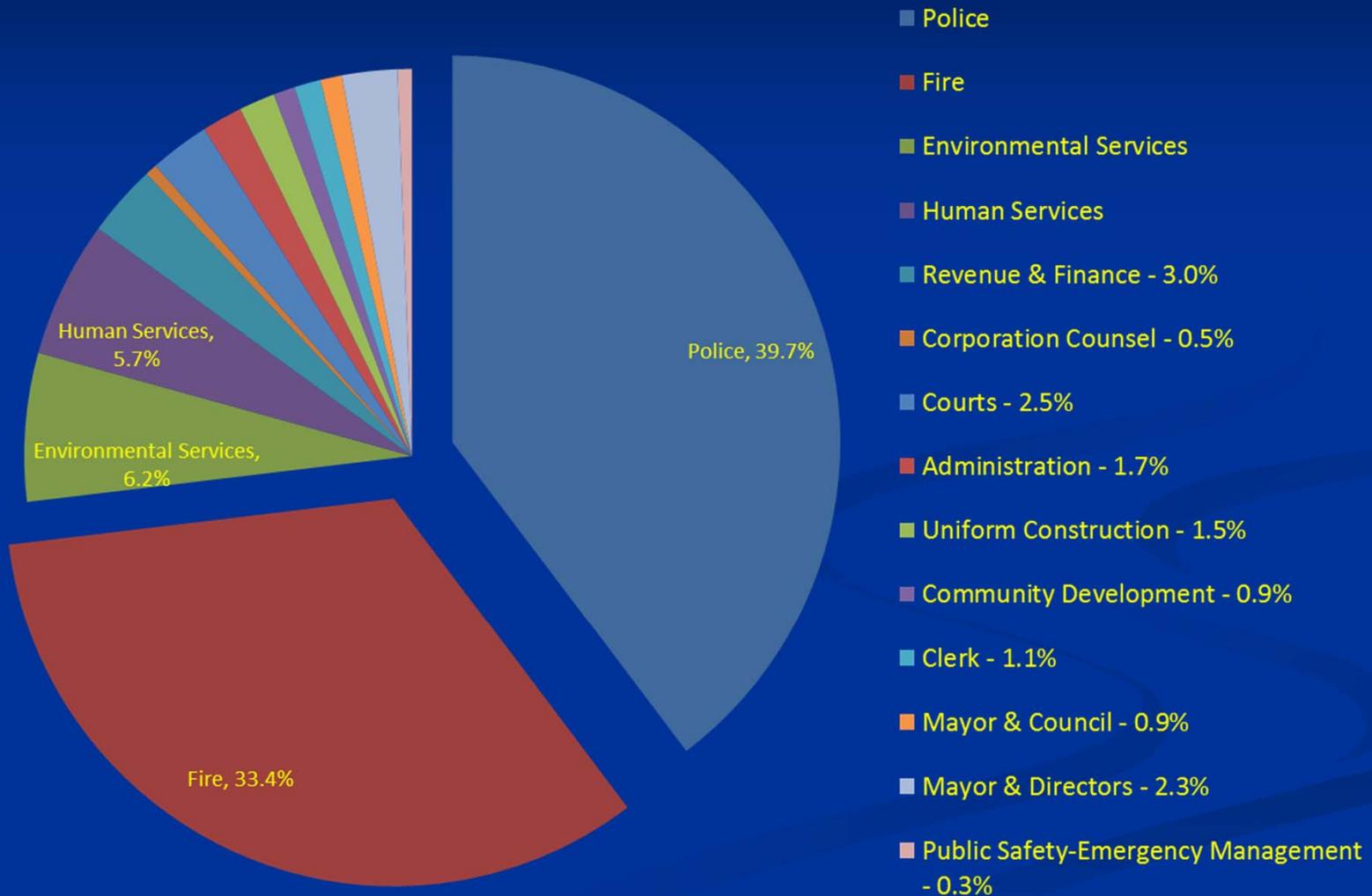
# Where is the Money Going?



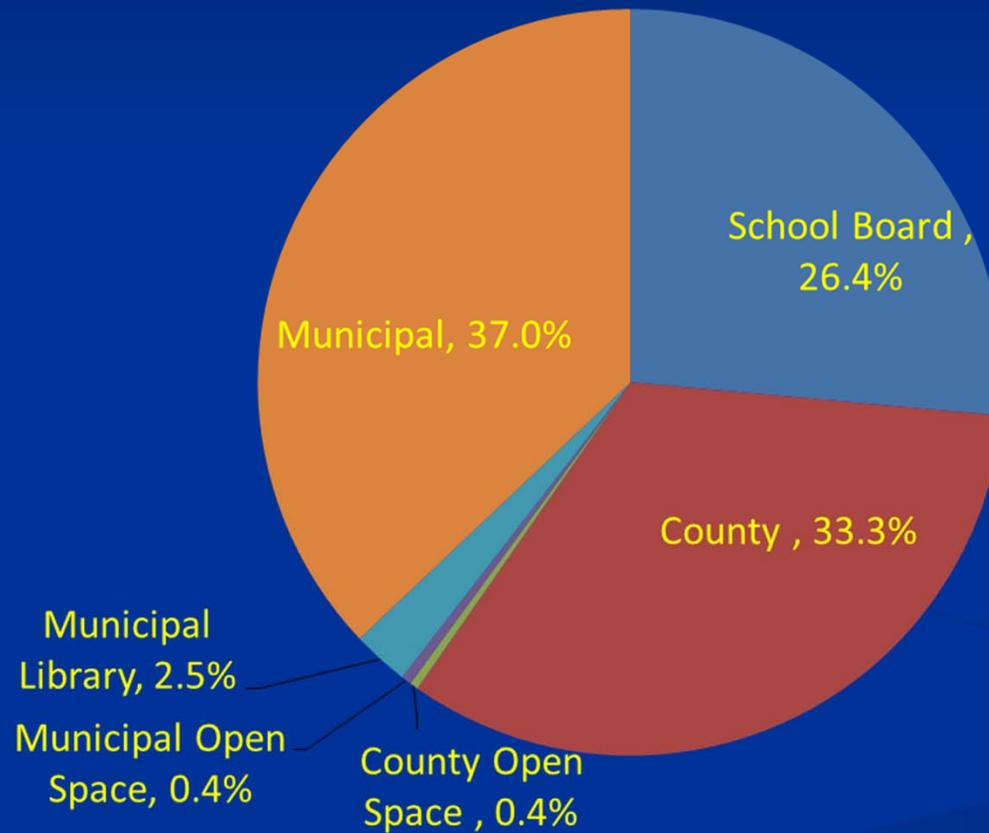
# Health Insurance Breakdown



# Salary & Wages by Department



# County, School & Municipal Levy (2011)



# CY 2012 Budget Summary Parking Utility

<b>Surplus</b>	<b>\$ 1,324,500</b>
<b>Parking Income</b>	<b>13,456,000</b>
<b>Total Revenue</b>	<b>\$14,780,500</b>

# Where is the Money Going? (Parking Utility)

