



City of Hoboken SFY 2010 Proposed Budget

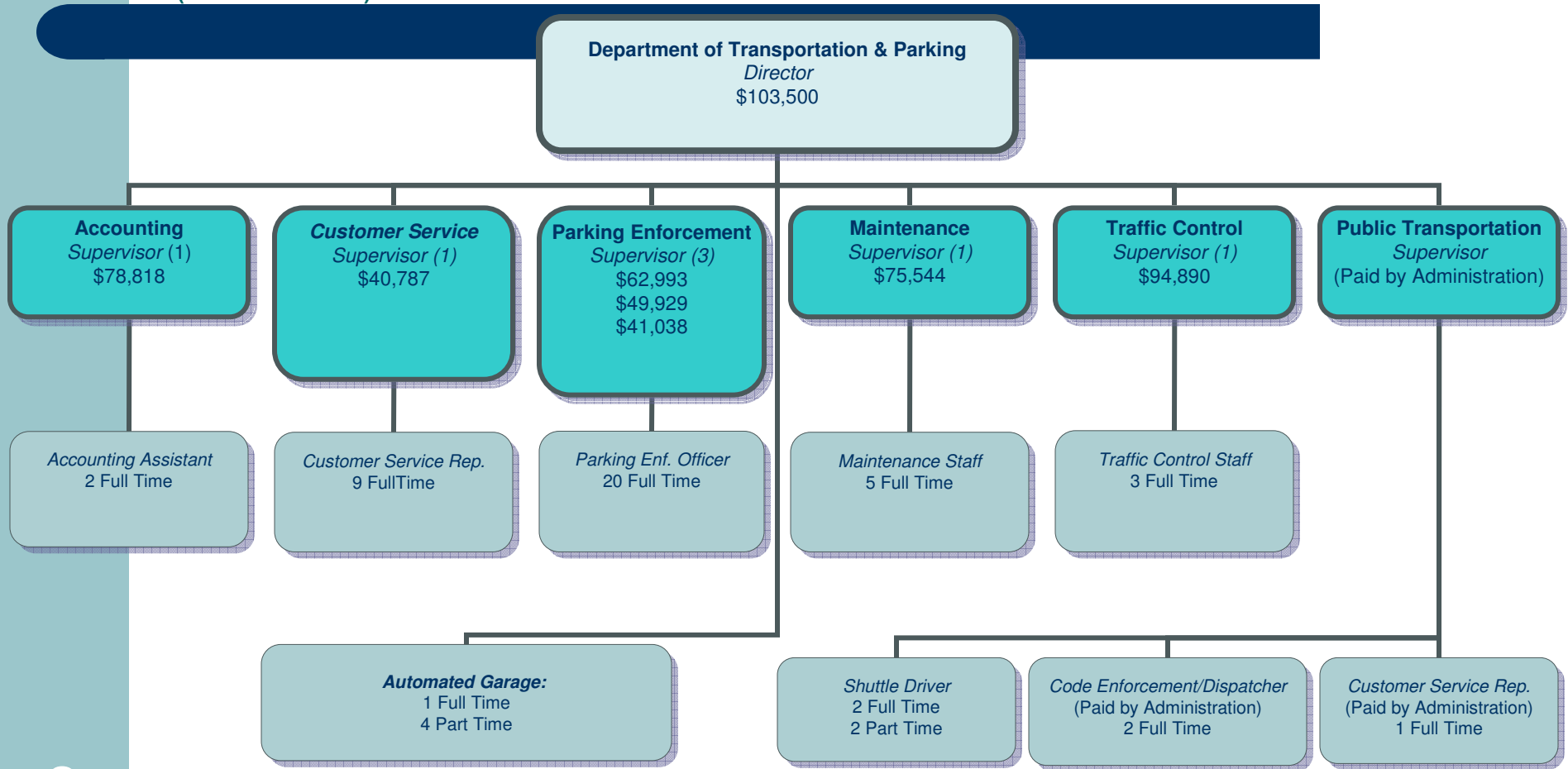
Transportation & Parking Department

Presented to Council by
Ian Sacs, P.E., Director

SFY 2010 Proposed Budget Department of Transportation & Parking



Organizational Chart (Winter 2009-2010)



SFY 2010 Proposed Budget Department of Transportation & Parking



Hoboken Parking Utility Budget Summary

	2009 Actual	2010 Introduced	2010 Updated	Variance	Increase/Savings
Total Revenue	\$ 14,284,491	\$ 13,800,000	\$ 13,827,516	-3%	\$ (456,975)
Total Expenses	\$ 5,020,790	\$ 6,797,040	\$ 6,859,556	27%	\$ 1,838,766
Total Capital	\$ -	\$ 502,800	\$ 445,000	100%	\$ 445,000
Total Debt Service	\$ 2,612,036	\$ 2,627,960	\$ 2,627,960	1%	\$ 15,924
Total Statutory Expenditures*	\$ 290,511	\$ 395,000	\$ 395,000	26%	\$ 104,490
Total Surplus	\$ 3,488,656	\$ 3,500,000	\$ 3,500,000	0%	\$ 11,344
Total Appropriations	\$ 11,411,992	\$ 13,822,800	\$ 13,827,516	17%	\$ 2,415,524

* 2009 Actual Statutory Expenditures as Scheduled

SFY 2010 Proposed Budget Department of Transportation & Parking



Hoboken Parking Utility Revenue

	2009 Actual	2010 Introduced	2010 Updated	Variance	Increase/Savings
Operating Surplus Anticipated	\$ 300,000	\$ 300,000	\$ 300,000	0%	\$ -
Garage Income	\$ 9,363,337	\$ 9,300,000	\$ 9,327,516	0%	\$ (35,821)
Permits	\$ 1,220,027	\$ 1,200,000	\$ 1,200,000	-2%	\$ (20,027)
Coupons	\$ 419,900	\$ 400,000	\$ 400,000	-5%	\$ (19,900)
Miscellaneous	\$ 287,604	\$ -	\$ -	-100%	\$ (287,604)
Interest on Investments	\$ 4,119	\$ -	\$ -	-100%	\$ (4,119)
Boot Releases	\$ 573,570	\$ 550,000	\$ 550,000	-4%	\$ (23,570)
Meter Income	\$ 2,046,659	\$ 2,000,000	\$ 2,000,000	-2%	\$ (46,659)
Lot Income	\$ 69,275	\$ 50,000	\$ 50,000	-39%	\$ (19,275)
Total Revenue	\$ 14,284,491	\$ 13,800,000	\$ 13,827,516	-3%	\$ (456,975)

SFY 2010 Proposed Budget Department of Transportation & Parking



Hoboken Parking Utility Expenses

	2009 Actual	2010 Introduced	2010 Updated	Variance	Increase/Savings
Salaries & Wages	\$ 2,012,039	\$ 2,936,500	\$ 2,517,000	20%	\$ 504,961
Operational Expenses	\$ 2,356,734	\$ 2,855,000	\$ 3,337,016	29%	\$ 980,282
Group Health Benefits	\$ 652,018	\$ 1,005,540	\$ 1,005,540	35%	\$ 353,522
Total Expenses	\$ 5,020,790	\$ 6,797,040	\$ 6,859,556	27%	\$ 1,838,766

SFY 2010 Proposed Budget

Department of Transportation & Parking



Hoboken Parking Utility

Operational Expenses Detail (1 of 2)

	2009 Actual*	2010 Requested	Expensed Through 1/10	Percent Spent
Computer Hardware	\$ 1,564	\$ 2,000	\$ -	0%
Lease Rentals	\$ 1,705	\$ 2,000	\$ 472	24%
Service Agreements - Other	\$ 2,220	\$ 3,500	\$ 900	26%
Supplies - Office	\$ 25,655	\$ 50,000	\$ 27,984	56%
Supplies - Resident Parking	\$ 35,477	\$ 50,000	\$ 14,715	29%
Telephone	\$ 11,206	\$ 20,000	\$ 4,655	23%
Postage	\$ 22,250	\$ 22,250	\$ 511	2%
Association Dues	\$ 500	\$ 2,500	\$ 720	29%
Classified Advertisements	\$ 2,925	\$ 3,000	\$ -	0%
Background Checks	\$ -	\$ 250	\$ -	0%
Uniform Stipend	\$ 2,000	\$ 5,000	\$ 985	20%
Fuel for Vehicles	\$ 27,008	\$ 30,000	\$ 7,081	24%
Credit Card Bank Fees	\$ 42,052	\$ 55,000	\$ 18,406	33%
Repairs for Vehicles	\$ 8,626	\$ 10,000	\$ 1,130	11%
Storage Fees - Records	\$ 2,214	\$ 5,000	\$ 354	7%
Miscellaneous Fees	\$ 2,542	\$ 2,500	\$ 230	9%
Insurance	\$ -	\$ 500,000	\$ -	0%
Service Agreements - Garages	\$ 4,375	\$ 5,000	\$ 2,691	54%
Towing Fee Refunds	\$ 9,406	\$ 10,000	\$ 4,900	49%
Boot Fee Refunds	\$ 34,368	\$ 35,000	\$ 11,700	33%
Operating Charges (Garages B, D, G)	\$ 1,045,560	\$ 748,000	\$ 378,000	51%
Management Fee (Garages B, D, G)	\$ 16,500	\$ 18,000	\$ 10,500	58%
<i>Sub-total Page 1 of 2</i>	<i>\$ 1,298,151</i>	<i>\$ 1,579,000</i>	<i>\$ 485,934</i>	<i>31%</i>

*HPU estimate not reconciled with COH

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Department of Transportation & Parking



Hoboken Parking Utility

Operational Expenses Detail (2 of 2)

	2009 Actual*	2010 Requested	Expensed Through 1/10	Percent Spent
Operating Charges (Midtown)	\$ 323,016	\$ 373,016	\$ 188,426	51%
Management Fee (Midtown)	\$ 30,000	\$ 30,000	\$ 17,500	58%
Security for Garages (Garages B, D, G)	\$ 24,440	\$ 40,000	\$ 22,860	57%
Water & Sewer Fees (All Garages)	\$ 1,500	\$ 4,000	\$ 9,942	249%
Electric Fees (All Garages)	\$ 464,857	\$ 500,000	\$ 173,081	35%
Maintenance & Supplies (All Garages)	\$ 83,370	\$ 100,000	\$ 39,578	40%
Automated Garage General Expenses	\$ 100,000	\$ 100,000	\$ 15,852	16%
Management Fee (Automated Garage)	\$ 184,000	\$ 138,000	\$ 69,000	50%
Signal & Traffic Operations	\$ 45,000	\$ 50,000	\$ 8,527	17%
Professional Fees (Auditing)	\$ -	\$ 18,000	\$ -	0%
Professional Fees (Legal)	\$ -	\$ 250,000	\$ 10,190	4%
Professional Fees (Parking Consultant)	\$ 10,000	\$ 50,000	\$ -	0%
Professional Fees (Notes Issuance)	\$ -	\$ 50,000	\$ 3,995	8%
Information Technology	4050	55000	\$ -	0%
<i>Sub-total Page 1 of 2</i>	\$ 1,298,151	\$ 1,579,000	\$ 485,934	31%
Total Operational Expenses	\$ 2,568,384	\$ 3,337,016	\$ 1,044,885	31%

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Hoboken Parking Utility

Vehicle Breakdown by Division

Name	Division	Year	Make	Model	Plate
Durango	Taxi	2006	Dodge	Durango	MG69888
Pick-Up 1	Enforcement	2004	Dodge	Dakota	MG57726
Pick-Up 2	Enforcement	2004	Dodge	Dakota	MG57727
Explorer	Enforcement	2001	Ford	Explorer	MG31435
Van	Enforcement	2007	Chrysler	Caravan	MG84062
F-250	Maintenance	1991	Ford	F-250	MG11880
Jeep	Maintenance	2005	Jeep	Wrangler	MG70540
Shuttle Bus	Public Transport	2007	Ford	Econoline	MG76109

SFY 2010 Proposed Budget Department of Transportation & Parking



Hoboken Parking Utility Capital

	2009 Actual	2010 Introduced	2010 Updated	Variance	Increase/Savings
Capital Improvement Fund	\$ -	\$ 480,000	\$ -	N/A	\$ -
Capital Outlay	\$ -	\$ 22,800	\$ 445,000	100%	\$ 445,000
Total Capital	\$ -	\$ 502,800	\$ 445,000	100%	\$ 445,000

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Hoboken Parking Utility

Capital Outlay Detail

	2009 Actual*	2010 Requested	Expensed Through 1/10	Percent Spent
Bucket Truck for Signal/Utility Repair	\$ -	\$ 100,000	\$ -	0%
PEO Transport Vehicle (2)	\$ -	\$ 50,000	\$ 27,970	56%
PEO Scooter (2)	\$ -	\$ 50,000	\$ -	0%
Multi-Space Meter Pilot Program	\$ -	\$ 150,000	\$ -	0%
Lot #2 (11th/Willow) Resurfacing	\$ -	\$ 50,000	\$ -	0%
Garage G Door Replacement	\$ -	\$ 20,000	\$ -	0%
Garage D Pipe Repairs	\$ -	\$ 12,000	\$ -	0%
Garage G Pipe Repairs	\$ -	\$ 13,000	\$ -	0%
Total Capital Outlay	\$ -	\$ 445,000	\$ 27,970	6%

SFY 2010 Proposed Budget Department of Transportation & Parking



Hoboken Parking Utility

Debt Service

	2009 Actual	2010 Introduced	2010 Updated	Variance	Increase/Savings
Payment of Bond Principal	\$ 1,020,000	\$ 1,075,000	\$ 1,075,000	5%	\$ 55,000
Payment of BAN Principal	\$ -	\$ 200,000	\$ 200,000	100%	\$ 200,000
Interest on Bonds	\$ 1,077,036	\$ 1,025,460	\$ 1,025,460	-5%	\$ (51,576)
Interest on Notes	\$ 500,000	\$ 287,500	\$ 287,500	-74%	\$ (212,500)
Trustee Fee	\$ 15,000	\$ 40,000	\$ 40,000	63%	\$ 25,000
Total Debt Service	\$ 2,612,036	\$ 2,627,960	\$ 2,627,960	1%	\$ 15,924

SFY 2010 Proposed Budget Department of Transportation & Parking



Hoboken Parking Utility Statutory Expenditures

	2009 Actual	2010 Introduced	2010 Updated	Variance	Increase/Savings
PERS Contribution*	\$ 108,750	\$ 150,000	\$ 150,000	28%	\$ 41,250
Social Security Systems*	\$ 166,388	\$ 180,000	\$ 180,000	8%	\$ 13,613
Unemployment Compensation*	\$ 15,373	\$ 65,000	\$ 65,000	76%	\$ 49,627
Total Statutory Expenditures	\$ 290,511	\$ 395,000	\$ 395,000	26%	\$ 104,490

* 2009 Actual Statutory Expenditures as Scheduled

SFY 2010 Proposed Budget Department of Transportation & Parking



Hoboken Parking Utility Surplus

	2009 Actual	2010 Introduced	2010 Updated	Variance	Increase/Savings
Surplus to General Budget	\$ 3,488,656	\$ 3,500,000	\$ 3,500,000	0%	\$ 11,344
Total Surplus	\$ 3,488,656	\$ 3,500,000	\$ 3,500,000	0%	\$ 11,344

SFY 2010 Proposed Budget

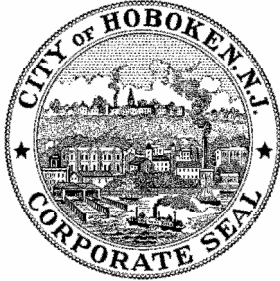
Department of Transportation & Parking



Hoboken Parking Utility

Proposed Savings & New Revenue

Description	Savings/Revenue	Annual Estimate	Notes
Energy Efficient Lighting Improvements for Garages	Savings	\$ 148,750	Will increase after Year 2
Electric Vehicles Replace Gasoline Trucks - 1	Savings	\$ 23,000	Reduced vehicle cost
Electric Vehicles Replace Gasoline Trucks - 2	Savings	\$ 4,000	Maintenance savings
Electric Vehicles Replace Gasoline Trucks - 3	Savings	\$ 12,000	Fuel savings
Multi-Space Parking Meters	Revenue	\$ 545,000	Increases to \$1.3M after Year 1
Transponder Audit	Revenue	\$ 90,000	Estimate based on 50 charged accounts
PEO Court Attendance Scheduling	Revenue	\$ -	Analysis needed, revenue direct to City
Improve Boot Accuracy	Revenue	\$ 56,000	Assumes 10% improvement, revenue direct to City
New Garage Product - Monthly Limited	Revenue	\$ 168,000	Assumes 100 new customers
City-wide Car Sharing Program	Revenue	\$ 60,000	Assumes 50 vehicles at \$100/month
Shuttle Bus Unlimited Pass System	Revenue	\$ 100,000	Will increase after Year 1
Total Proposed Savings & New Revenue		\$ 1,206,750	



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