Resolution endorsing the City of Hoboken’s Application to the USDOT TIGER grant program to rehabilitate and resurface Washington Street

WHEREAS, a Comprehensive Economic Development Strategy (CEDS) is the result of the local planning process designed to guide the economic growth of an area. The purpose of a CEDS is to establish a process that will help create jobs, foster more stable and diversified economies, and improve living conditions. It provides a mechanism for coordinating the efforts of individuals, organizations, local governments, and private industry concerned with economic development. A CEDS is identified as a requirement to apply for assistance under the federal Economic Development Administration’s (EDA) public works and economic adjustment programs; and,

WHEREAS, the County of Hudson is an eligible economic development district organization as determined by guidelines established by the U.S. Economic Development Administration. The County of Hudson adopted a Comprehensive Economic Development Strategy in 2010. The Hudson County CEDS committee was duly constituted by appointments made by the Hudson County Executive and consented to by the Hudson County Board of Chosen Freeholders; and,

WHEREAS, this Committee has prepared and endorsed a regional Comprehensive Economic Development Strategy for Hudson County that was approved by the United States Economic Development Administration on March 23, 2012; and,

WHEREAS, the primary goals of the Hudson County CEDS include: investing in infrastructure systems and technology to continue economic growth, stimulate new development and redevelopment, and enhance the quality of life; identifying, evaluating and implementing alternate strategies and tools that promote economic development and economic growth; supporting the development of cultural, recreational and historic amenities that not only benefit County residents, but foster the development of the travel and tourism industry; assisting in the development of Quality of Life factors that make Hudson County a more attractive place for businesses and people to live and work; and promoting sustainable, smart growth development;

WHEREAS, the CEDS representative for the City of Hoboken, Stephen D. Marks, gave an overview of the City’s TIGER application to the Committee;

Now, therefore, be it resolved, by the Hudson County Comprehensive Economic Development Strategy Committee that the CEDS Committee endorses the City of Hoboken’s application to the USDOT for a $14 million TIGER grant to rehabilitate and resurface Washington Street.
Certified to be a true and correct copy of the Resolution of the Joint Comprehensive Economic Development Strategy & Strategic Revitalization Committee adopted at a meeting on 5/12/15.

Paul Silverman, Chairman

Massiel M. Ferrara, Secretary